

**Goffstown Trustees of Trust Funds
Meeting Minutes
February 14, 2023**

In Attendance:

Chair Melanie Renfrew-Hebert, Bill Tucker, Alternate Scott Gross, and Assistant Town Administrator/Finance Director Danielle Basora

Absent: Secretary Richard Manzo and Alternate Brian Lombardi

Call to Order:

6:04 p.m.

Alternate Voting

A motion was made by Bill Tucker to allow Scott Gross to act as a voting member for this meeting, seconded by Melanie Renfrew-Hebert. Motion passes 2-0-0.

Approval of Minutes

A correction was noted for the minutes that the comma after secretary be moved in the punctuation in the attendance throughout. Bill Tucker made a motion to approve minutes of the December 13, 2022 meeting as amended, seconded Scott Gross. Motion passes 3-0-0.

NEW BUSINESS

Year-End Report (Forms MS-9 and MS-10):

The Trustees discussed the MS-9 and MS-10 report from Clarfeld and questions received were reviewed, including-

- -Whether the fees are split 50% to principle and 50% to income; yes.
- Whether flower funds are drawn down by individual account; yes.
- Why the disbursement for the Sandra Ellison Scholarship (line 157) is larger than previous disbursements; in 2022 a review of the trust document showed the account required ½ income to scholarship and ½ to principle annually. Disbursement in 2022 was to get back on track with the trust intent.
- Are the trustees closing the Lockwood (line 159) account; Melanie Renfrew-Hebert will review the trust document on the account.

Melanie Renfrew-Hebert provided NHPDIP information to Clarfeld for inclusion on the forms as well as reviewed and confirmed all account totals, confirmed starting balances, and headers.

A motion was made by Scott Gross for approval of the MS-9 and MS-10, seconded by Bill Tucker seconded. Motion passes 3-0-0.

OLD BUSINESS

Review Clarfeld and NHPDIP Statements

The Board briefly reviewed the Clarfeld and NHPDIP statements. Bill Tucker noted an amazing increase in NHPDIP rates from the same time last year. Bill Tucker stated wanting to see

percentages for benchmarking on statements from Clarfeld. The last meeting Clarfeld attended was on 6/14/22.

OTHER BUSINESS

Grasmere Town Hall (Restoration Fund) Deposits:

The Trustees received deposit vouchers in the amounts of \$25 from Cobble Creek and \$300 from LCHIP for the Grasmere Town Hall Restoration fund.

Scott Gross made a motion to accept the funds contingent upon signatures, seconded by Bill Tucker. Motion passes 3-0-0.

Alternate Recommendations:

Bill Tucker made a motion to recommend Scott Gross and Brian Lombardi as alternates to the Trustees of Trust Funds, seconded by Melanie Renfrew-Hebert. Motion passes 3-0-0.

Next meeting

April 11, 2023 at 6:30 p. m.

6:40 p.m. Motion to adjourn by Scott Gross, seconded by Bill Tucker. Motion passes 3-0-0.

THESE MINUTES ARE SUBJECT TO APPROVAL AT THE NEXT MEETING