



Town of Goffstown

FINANCE DEPARTMENT

MEMORANDUM

To: Goffstown Select Board

Cc: Derek Horne, Town Administrator

From: Zachary A. Hofland, Finance Director/Treasurer

Date: February 23, 2026

Re: Financial Audit for Fiscal Year Ended 12/31/2024

Purpose: To provide the Board with a copy of the FY24 Final Audit and related letters from the independent auditors.

Background: The financial audit for the year ending 12/31/2024 was completed by the independent auditing firm, Plodzik & Sanderson, P.A. The full copy of the final report is attached, along with the governance letter.

The governance letter is an addendum to the audit report which further explains the scope of the internal controls testing and the results of that testing, any significant risks that were identified, significant accounting estimates, adjustments made during the audit, as well as identifies areas of improvement that those charged with governance should consider. The auditors presented six items for improvement for the Board's consideration. Improving these areas will help reduce the likelihood of receiving formal audit findings for those items in the future.

- There were no concerns with our accounting methods or significant accounting policies.
- All assumptions used in the financial reporting were determined to be reasonable.
- The financial statement disclosures were considered to be neutral, consistent, and clear.
- There were no unusual transactions identified during the audit.
- Adjustments made during the audit were considered to be routine in nature.

In your packet, you will find a copy of the Independent Auditor's Report on the Audit of the Financial Statements.

There was one official finding identified during the audit included in the Independent Auditor's Communication of Significant Deficiency—

Segregation of Duties (**Significant Deficiency**)

As the Town's Finance Director and Treasurer, I provided a response to their formal finding which is included in the Independent Auditor's Communication of Significant Deficiency at the end of the audit report. This response was consistent with the response provided in the prior year, as the change to split positions within Finance and Administration did not take place until mid- to late-2025.