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GOFFSTOWN, NH

Town of Goffstown

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SELECT BOARD OFFICE

Petitioned Warrant Article – Fund Balance Limitation

Warrant Article

To see if the Town will vote to adopt the following binding limitation on the total fund balance of the Town of Goffstown:

The combined total of the Town's assigned and unassigned fund balance shall not exceed ten percent (10%) of the prior fiscal year's net assessed appropriations as defined under RSA 32.

Any amount in excess of this 10% limit shall automatically be applied to reduce the Town's tax rate for the following fiscal year and shall not be retained for any other purpose.

This provision shall remain in effect unless and until amended or rescinded by a future vote of the legislative body. No vote of the Select Board, nor any local policy or administrative action, may supersede or nullify this limitation.

Tax Impact Statement [REDACTED]

The Town currently seeks to retain approximately 16% of the annual budget in fund balance. This article would cap the combined assigned and unassigned fund balance at 10%, with any amount above that limit automatically used to reduce the Town's property tax rate in the following year.

Based on current appropriations, the difference between 16% and 10% represents approximately \$1.8 million that would instead be returned to taxpayers through a reduction in the tax rate. This equates to an estimated decrease of approximately \$0.65 per \$1,000 of assessed property value.

For a Goffstown home assessed at \$430,000, this would equal an estimated annual property tax savings of approximately \$280 per year.

Actual tax impact may vary depending on the final approved budget, total assessed property values, and the amount of fund balance available at the time the tax rate is set.

Certified on Jan 12, 2026

42 signature approved
2 Rejected

①

- Anna James SOC
- Denise Demay SOC

Petitioned Warrant Article Signature Page

- Marie Morgan

We, the undersigned registered voters of the Town of Goffstown, hereby petition to place the attached warrant article on the warrant for the next annual Town Meeting, pursuant to RSA 39:3 and RSA 40:13, IVa.

Name (Print)	Signature	Address
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